

Megalytics Receives Institutional Venture Capital Investment Megalytics Becomes West Loop Venture's First Investment

Chicago, Ill. (June 3, 2017)—Megalytics, Inc., a leading big data and analytics company focused on commercial real estate risk, has landed its first venture capital investment. It closed a major funding round, led by Chicago-based West Loop Ventures (“WLV”), on May 25, 2017.

Megalytics is aggressively rolling out its data and analytics as a service platform, securing major institutional clients and attracting new investors. It has analyzed billions in commercial real estate transactions nationwide and in Canada, including new and existing leases, acquisitions and dispositions. “The WLV investment represents an endorsement of our business model and a recognition of Megalytics’ bright future”, said Donna Salvatore, Megalytics’ founder and CEO. “Our growth is accelerating as more and more asset and portfolio managers see the value we bring to their risk management process.”

Megalytics is the new standard for independent tenant, property, and portfolio risk assessment and management. Its automated platform integrates large and disparate data sets and applies proprietary algorithms and scoring models to help clients reduce risk and optimize decision outcomes. The company employs the most comprehensive array of best-in-class data in the industry, and constantly evaluates, updates, and upgrades its data sources.

By quickly identifying key risk components and quantifying risk in the form of a score that can be used for comparative purposes, Megalytics enables real estate owners, asset managers and lenders to make better, faster decisions during all deal phases: prospecting, underwriting, lease transactions, and property and portfolio evaluations.

“Commercial real estate stakeholders are now able to better identify and quantify the risks inherent in their credit underwriting, asset acquisition, and portfolio management decisions”, said Ms. Salvatore. “Megalytics transforms a subjective process into one that is objective and verifiable, producing relevant and actionable results in two business days or less.”

The investment in Megalytics was WLV’s maiden investment. West Loop Ventures invests in business-to-business financial technology companies that are disrupting the backbone of finance. “We were introduced to Donna by a current investor. She is targeting a huge market that has seen little in the way of technological innovation. Megalytics’ clients say they get information much faster, coupled with superior analysis, enabling them to protect their NOI and manage their businesses more effectively and efficiently”, said WLV General Partner Jeff Carter who also co-founded Chicago’s Hyde Park Angels. “Megalytics’ technology enables a risk assessment process that is fast and accurate”, said WLV General Partner Kenny Estes who will take a seat on Megalytics’ board.